



**California State University Maritime Academy
BAC Budget Update
April 2023**

Agenda

- Enrollment Update
- Recap of FY23-24 Budget
- CO Campus Allocation
- Revenue Forecast
- Proposed Division Budget Reductions
- Next Steps

Enrollment Update

AVP N. Herring



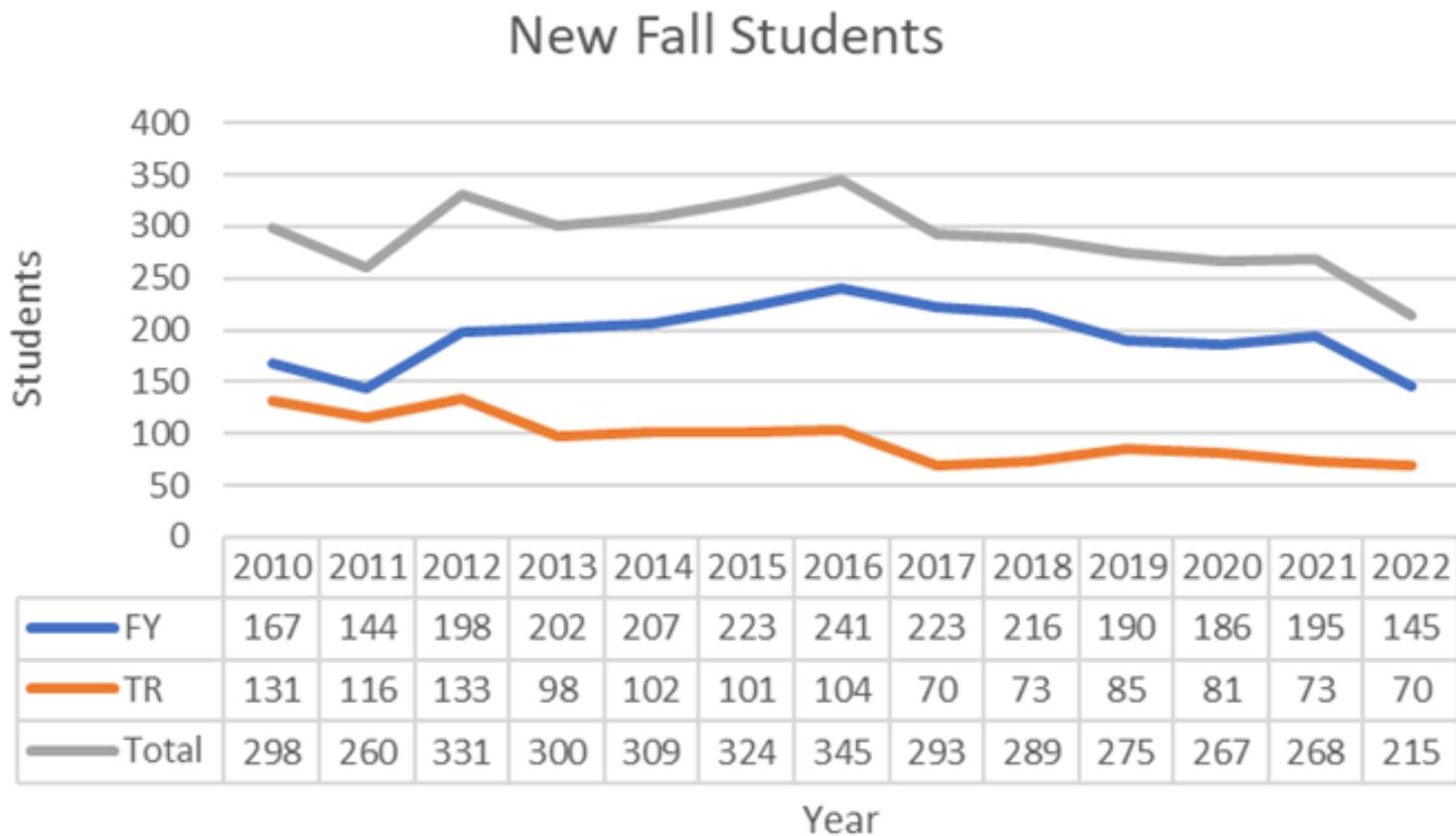
Enrollment

Admission | Equity Priorities | Financial Aid | Registrar | Retention

Step 1 Guidance

- 583 is the best-case scenario, and therefore, unlikely.
- IR is forecasting 540 continuing students return.
- Budget and Data Analytics Director is forecasting 537 continuing students return.

Step 2 Consider Past Performance



Step 2 continued: Average and Median # New Students 2010-2022

2016 high included		
	Average	Median
First year (FY)	195	197
Transfer (TR)	95	97
Total	290	294

2016 high omitted		
	Average	Median
First year (FY)	191	195
Transfer (TR)	94	94
Total	285	289

	Conservative	Mid-range (exclude 2016 high)	High-end (include 2016 high)
Continuing	537	538-539	540
New	215 Same as last fall	285-289 Median	290-294
Total	752	823-828	830-834



Budget Targets

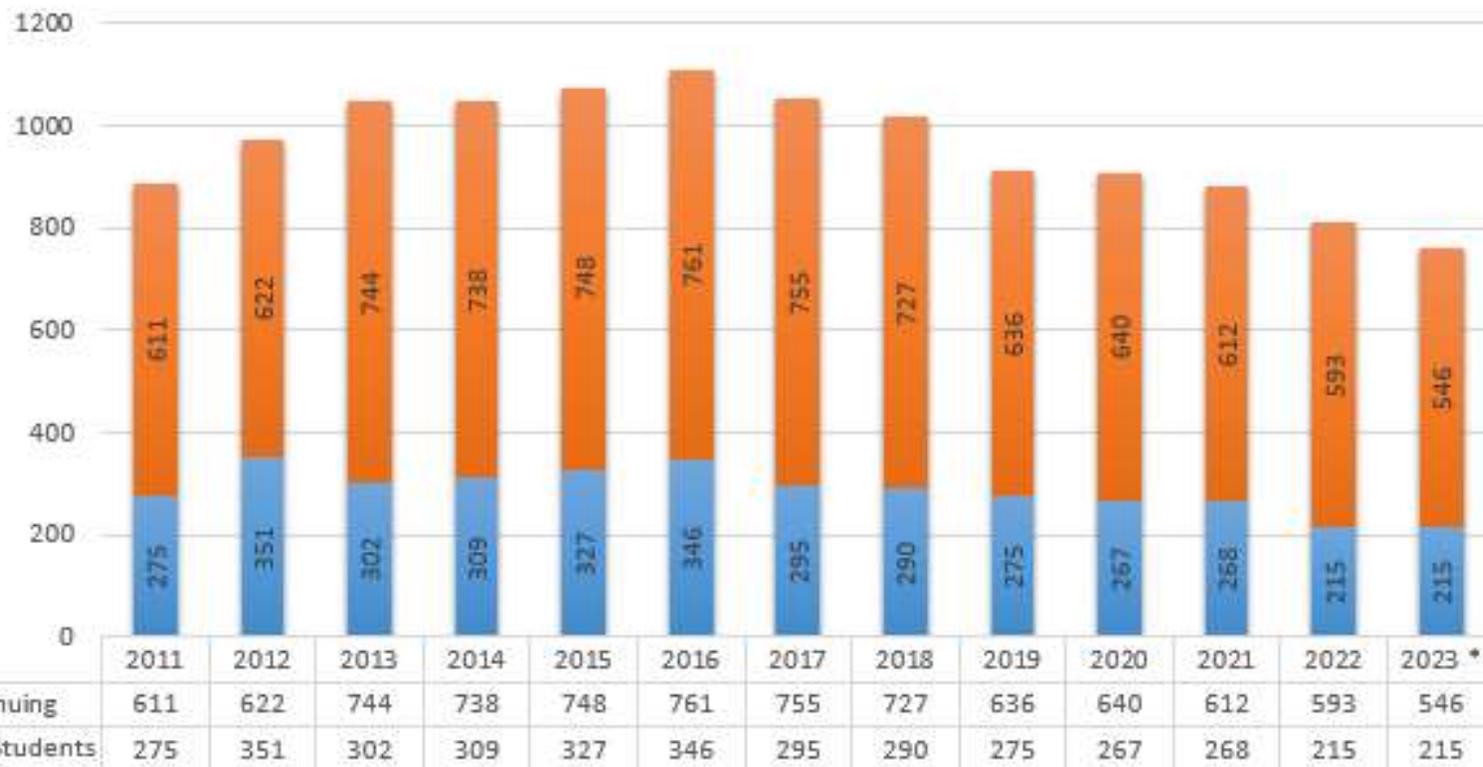
- Previous numbers vary greatly from the major-specific target numbers, schools submit as part of the budgeting process.
- If we meet our targets this fall, 944 total students will be enrolled.
- For reference, 950 students were enrolled Spring 2019, pre-pandemic.

	Target	Actual
2020		262
2021	372	272
2022	387	215
2023	361	

2023-24 Budget Update

CAL MARITIME FY23-24 ENROLLMENT UPDATE

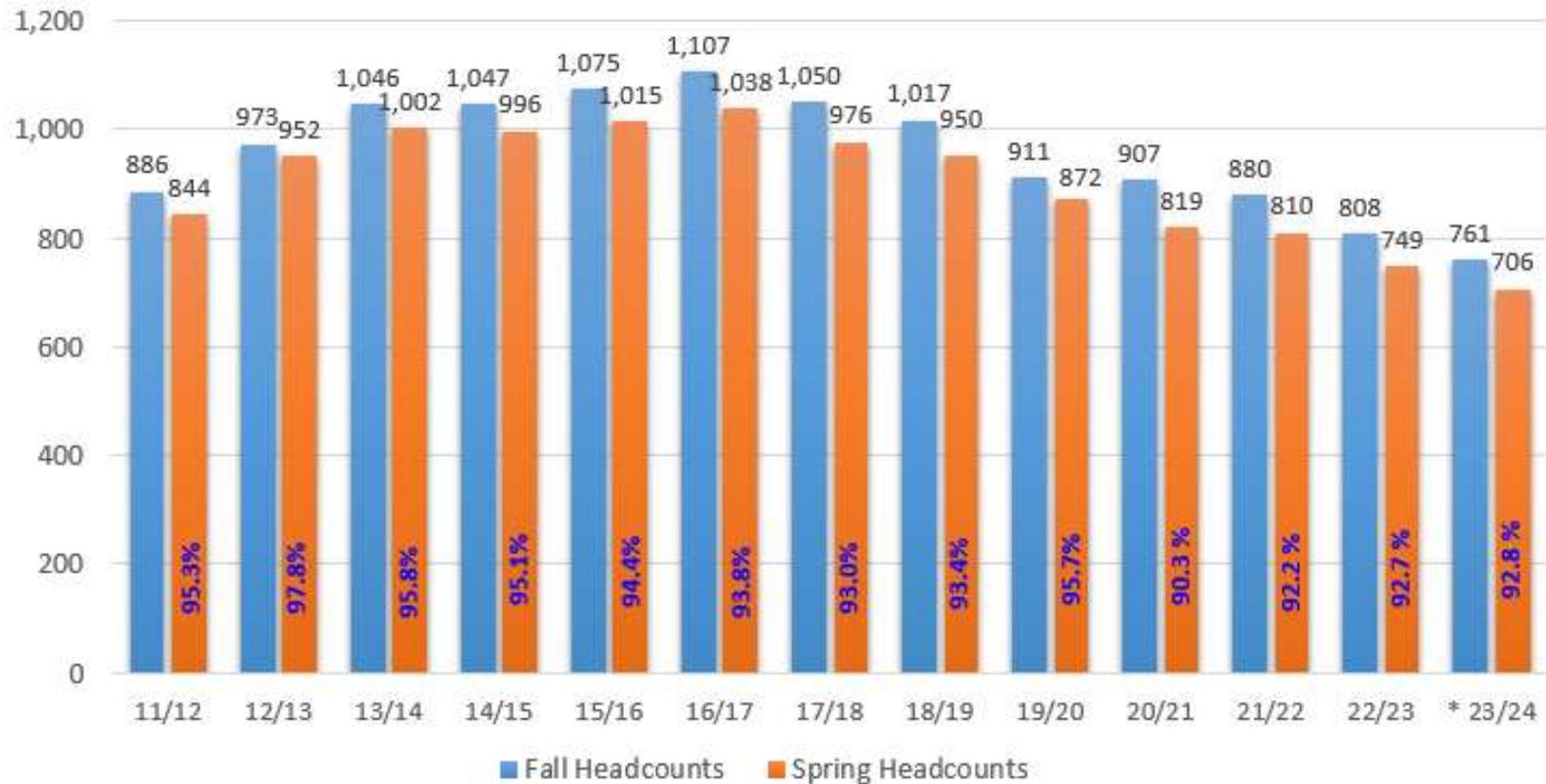
Students Headcount Fall 2011 - Fall 2023



* Forecast are subject to change

CAL MARITIME FY23-24 ENROLLMENT UPDATE

Fall and Spring Headcounts



* Forecast

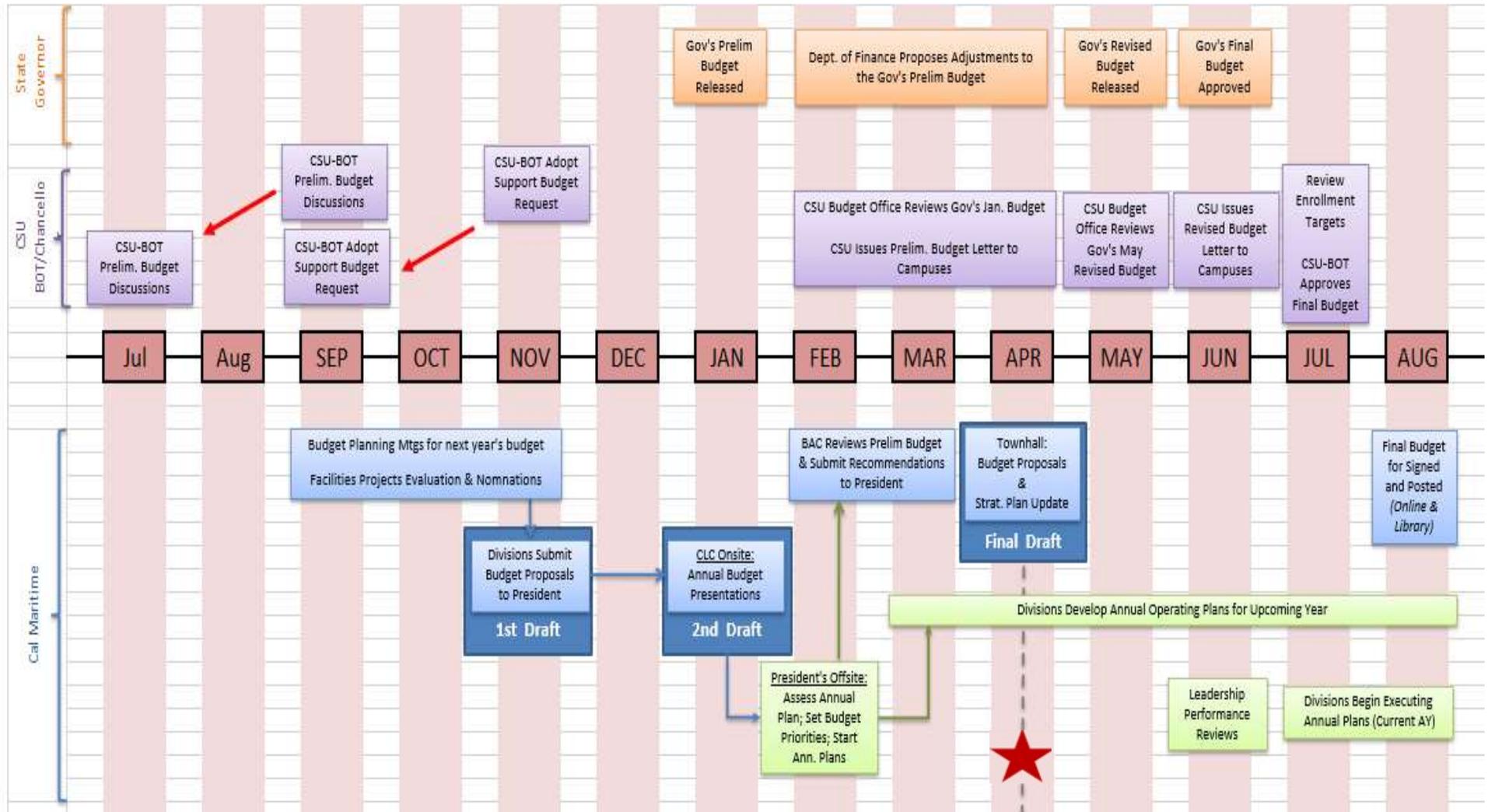
2023-24 Budget Planning Update

CAL MARITIME FY23-24 BUDGET RECAP

Division	Type	FY22-23 Budget	FY22-23 Base Adjustment	FY23-24 Proposed Annual Budget
ACADEMIC AFFAIRS	Salaries & Wages	12,429,822	105,000	12,534,822
	Operating Expense	1,530,771		1,530,771
ACADEMIC AFFAIRS Total		13,960,593	105,000	14,065,593
ATHLETICS	Salaries & Wages	1,429,572		1,429,572
	Operating Expense	787,280		787,280
ATHLETICS Total		2,216,852		2,216,852
CADET LEADERSHIP AND DEVELOPMENT	Salaries & Wages	3,353,737		3,353,737
	Operating Expense	871,705		871,705
CADET LEADERSHIP AND DEVELOPMENT Total		4,225,442		4,225,442
MARINE PROGRAMS	Salaries & Wages	1,682,736		1,682,736
	Operating Expense	1,723,267		1,723,267
MARINE PROGRAMS Total		3,406,003		3,406,003
ADMINISTRATION & FINANCE	Salaries & Wages	7,502,914	130,569	7,633,483
	Operating Expense	1,489,952		1,489,952
ADMINISTRATION & FINANCE Total		8,992,866	130,569	9,123,435
UNIVERSITY ADVANCEMENT	Salaries & Wages	942,303		942,303
	Operating Expense	22,101		22,101
UNIVERSITY ADVANCEMENT Total		964,404		964,404
OFFICE OF THE PRESIDENT	Salaries & Wages	1,147,405		1,147,405
	Operating Expense	318,445		318,445
OFFICE OF THE PRESIDENT Total		1,465,850		1,465,850
UNIVERSITY WIDE	Salaries & Wages			
	Operating Expense	19,231,524	688,979	19,920,503
UNIVERSITY WIDE Total		19,231,524	688,979	19,920,503
Grand Total		54,463,534	924,548	55,388,082

CAL MARITIME BUDGET PROCESS

Cal Maritime Annual Planning & Budget Development Timeline



**CALIFORNIA STATE UNIVERSITY Maritime Academy
FY2022-23 to FY2023-24 Operating Budget Summary**

	B-Memo 2023-01		Difference
	FY22-23	FY23-24	
Budgeted Resident FTES	1,418	1,418	
Sources:			
Adjusted Allocation State Appropriation	\$ 36,840,000	\$ 39,350,000	
Retirement Adjustment	(43,000)	530,000	
Benefits - Health & Dental	94,000	346,000	
Property & Liability Insurance Premiums		184,000	
Graduation Initiative 2025		150,000	
Student Basic Needs		9,000	
New Positions (Grant Writer / Transfer Coord)		337,000	
Operations & Maintenance of New Facilities	277,000		
Bargained Compensation	2,092,000		
Foster Youth	173,000		
State University Grant (SUG) Systemwide Redistribution	(83,000)	(79,000)	
State Appropriations	\$ 39,350,000	\$ 40,827,000	
Receipts and Other Sources			
Tuition Fee	\$ 5,605,713	\$ 5,278,419	(327,294)
Non-resident Tuition Fee	457,380	457,380	
Post Baccalaureate Fee	18,642	18,642	
Application Fee	50,000	50,000	
Other Revenues	2,217,476	2,246,135	28,659
Cost Recovery Plan	1,570,000	1,301,600	(480,000)
Positions Funded from CO			
Medical Insurance	571,000	571,000	
Other Non-Operating Revenues	44,672	44,672	
MARAD	1,630,000	1,630,000	
Lottery, Interest	681,000	264,000	(417,000)
Campus Rec Fee	204,500	182,750	(21,750)
Workstudy	25,077	25,077	
IRA	100,000	-	(100,000)
Cal Maritime Academy Foundation Annual Support	1,060,666	-	(1,060,666)
One-time Funds	877,408	-	(877,408)
Receipts & Other Sources	\$ 15,113,534	\$ 12,069,675	(3,255,459)
Total Sources	\$ 54,463,534	\$ 52,896,675	(3,255,459)

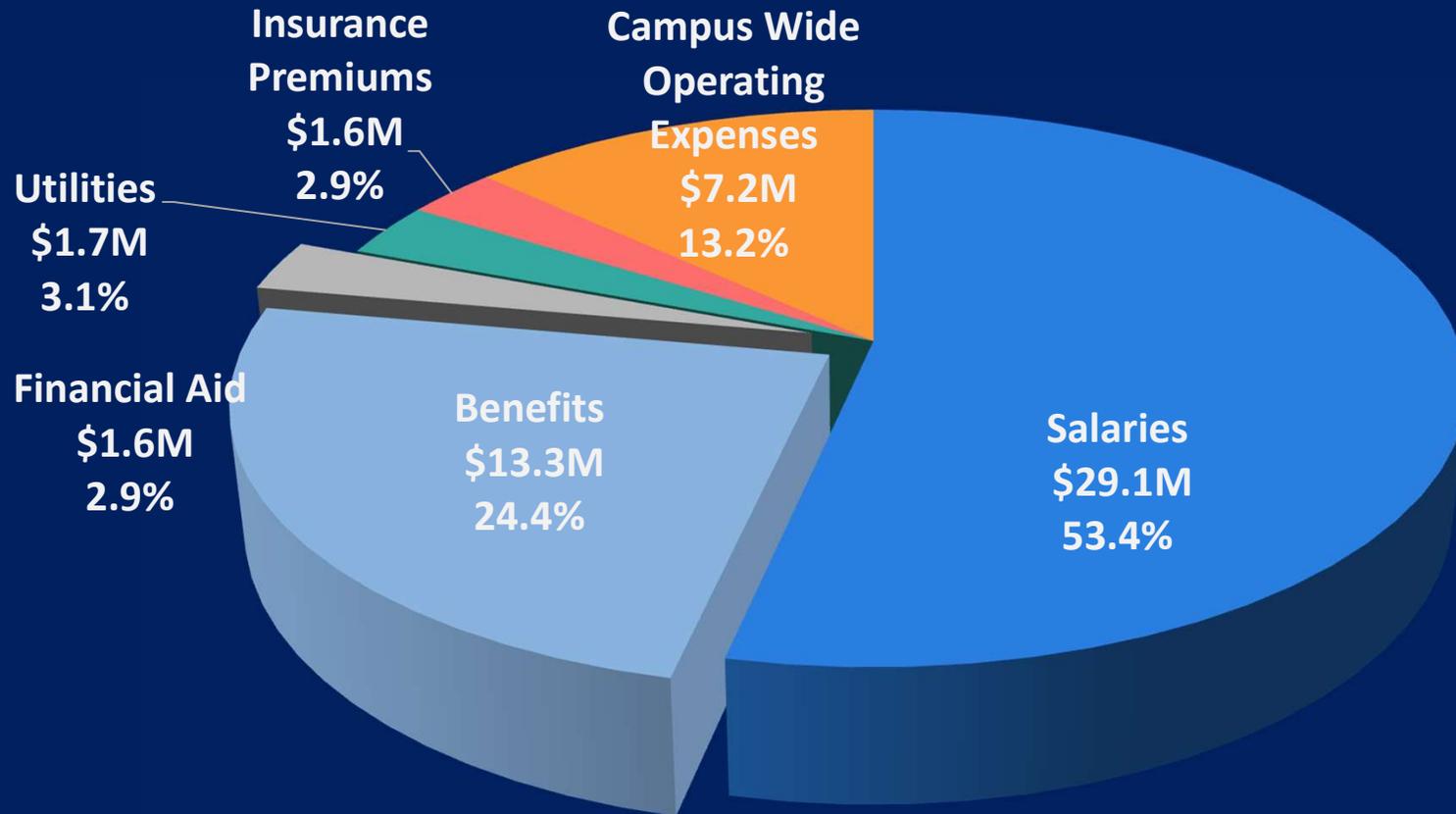
		FY22-23	FY23-24	Difference
<u>Uses</u>				
Academic Affairs		13,960,594	14,065,594	
Administration & Finance		8,992,866	9,123,435	
President		1,465,850	1,570,850	
Athletics		2,216,853	2,216,852	
Marine Programs		3,406,002	3,406,003	
Cadet Leadership and Development		4,225,442	4,225,442	
University Advancement		964,403	964,403	
	Divisions	\$ 35,232,010	\$ 35,572,579	\$0
<u>Academy Wide</u>				
Benefits Pool		\$ 13,996,994	\$ 14,216,706	\$ (11,681)
Health Premium Increase			346,000	
Property & Liability Insurance Premiums			184,000	
Retirement Adjustment			530,000	
Graduation Initiative 2025			150,000	
Student Basic Needs			9,000	
IT Computer Refresh Program		40,000	40,000	
Firefighting		153,000	153,000	
Medical Insurance		571,000	571,000	
State University Grant		1,584,000	1,505,000	
Telecommunications		49,555	49,555	
Communications-Mail Services		15,000	15,000	
Utilities		1,711,025	2,194,244	(483,219)
Print /Copy		46,000	46,000	-
Risk Management		1,039,873	1,101,116	(61,243)
Workstudy		25,077	25,077	-
	Academy Wide	\$ 19,231,524	\$ 21,135,698	\$ (556,143)
	Total Uses	\$ 54,463,534	\$ 56,708,277	(\$556,143)
	Balance	\$0	-\$3,811,602	-\$3,811,602

FY2023-24 BUDGET PLANNING		Revised Planning Base Budget			Reduction Option Based on % of Salary		
					Reduction \$ (2,533,333)		
Division	Type	FY23-24 Planning Budget	Excluded CO Funded Positions & Univ-Wide	FY23-24 Planning Base / Excluding Univ - Wide	Salary	Percent Based on Salary	Reduction Based on % of Salary
ACADEMIC AFFAIRS	Salaries & Wages	12,534,822	(105,000)	12,429,822	12,429,822	43.6%	(1,105,320)
	Operating Expenses	1,530,771		1,530,771			
ACADEMIC AFFAIRS Total		14,065,593		13,960,593			
ATHLETICS	Salaries & Wages	1,429,572		1,429,572	1,429,572	5.0%	(127,124)
	Operating Expenses	787,280		787,280			
ATHLETICS Total		2,216,852		2,216,852			
CADET LEADERSHIP AND DEVELOPMENT	Salaries & Wages	3,353,737		3,353,737	3,353,737	11.8%	(298,230)
	Operating Expenses	871,705		871,705			
CADET LEADERSHIP AND DEVELOPMENT Total		4,225,442		4,225,442			
MARINE PROGRAMS	Salaries & Wages	1,682,736		1,682,736	1,682,736	5.9%	(149,637)
	Operating Expenses	1,723,267		1,723,267			
MARINE PROGRAMS Total		3,406,003		3,406,003			
ADMINISTRATION & FINANCE	Salaries & Wages	7,633,483	(130,569)	7,502,914	7,502,914	26.3%	(667,195)
	Operating Expenses	1,489,952		1,489,952			
ADMINISTRATION & FINANCE Total		9,123,435		8,992,866			
UNIVERSITY ADVANCEMENT	Salaries & Wages	942,303		942,303	942,303	3.3%	(83,794)
	Operating Expenses	22,101		22,101			
UNIVERSITY ADVANCEMENT Total		964,404		964,404			
OFFICE OF THE PRESIDENT	Salaries & Wages	1,147,405		1,147,405	1,147,405	4.0%	(102,033)
	Operating Expenses	318,445		318,445			
OFFICE OF THE PRESIDENT Total		1,465,850		1,465,850			
UNIVERSITY WIDE	Salaries & Wages	-	-	-			
	Operating Expenses	19,920,503	(19,920,503)	-			
UNIVERSITY WIDE Total		19,920,503		-			
Grand Total		55,388,082	(20,156,072)	35,232,010		100%	(3,800,000)
					Benefits est. @ 50%		(1,266,667)

**CALIFORNIA STATE UNIVERSITY Maritime Academy
FY2023-24 Operating Budget Summary**

	B-Memo 2023-01 <u>FY23-24</u>
Budgeted Resident FTES	1,418
 <u>Sources:</u>	
State Appropriations	\$ 40,827,000
Receipts & Other Sources	\$ 12,069,675
Total Sources	<u>\$ 52,896,675</u>
 <u>Uses</u>	
Academic Affairs	12,960,274
Administration & Finance	8,456,240
President	1,468,817
Athletics	2,089,728
Marine Programs	3,256,366
Cadet Leadership and Development	3,927,212
University Advancement	880,609
Divisions	<u>\$ 33,039,246</u>
Academy Wide	<u>\$ 19,857,429</u>
Total Uses	<u>\$ 52,896,675</u>
Balance	<u>\$0</u>

CAL MARITIME FY22-23 OPERATING BUDGET



Total Operating Budget: \$54.5 M

CSU Enrollment Target and Budget Reallocation Plan

*A Systemwide FTES and Funding
Reallocation Framework
through College Year 2026-27*

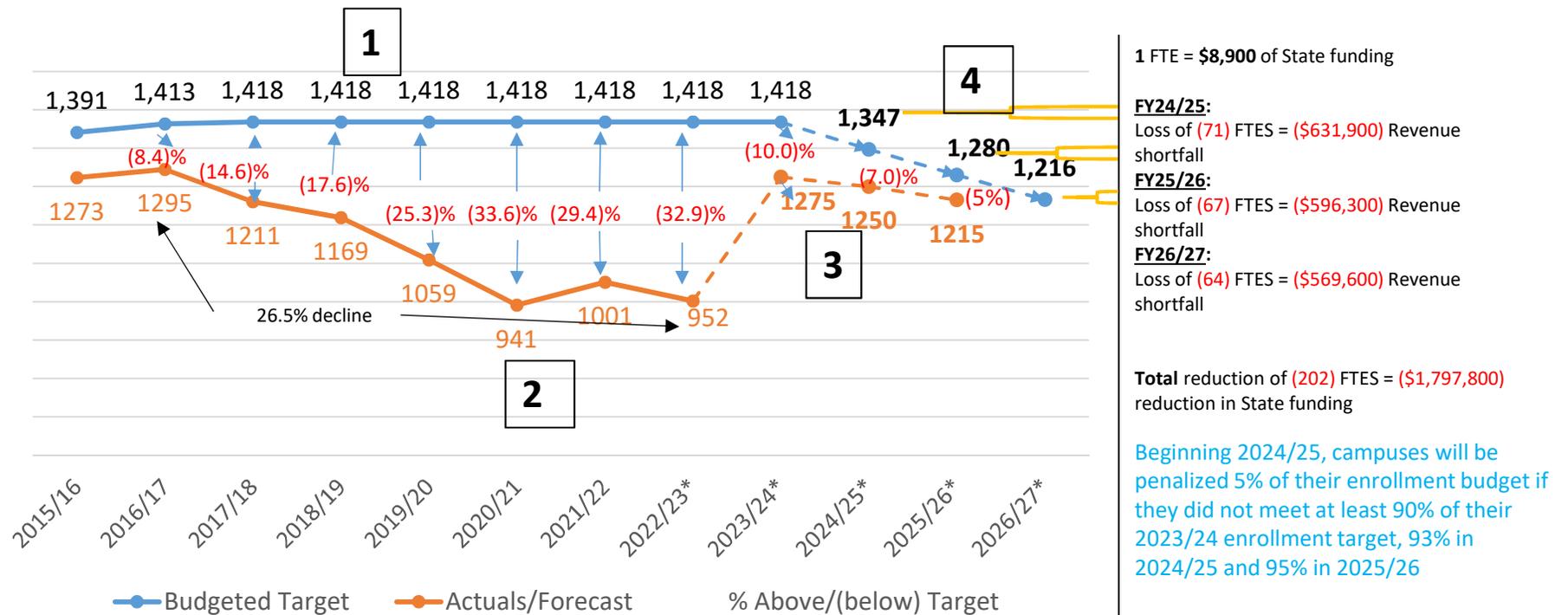


CSU ENROLLMENT TARGET AND BUDGET REALLOCATION PLAN

- New allocations to campuses meeting and exceeding current target
- Phased Re-Allocations: College Year 2023-24 through 2026-27
 - 1) No reallocation for plan's first year (2023-24)
 - 2) Proposed thresholds for 5% reallocations in subsequent years
 - 10% or more below prior year target (2024-25)
 - 7% or more below prior year target (2025-26)
 - 5% or more below prior year target (2026-27)

Reallocation Plan: FTES and GF funding will be reallocated from campuses who are below prior year target, to campuses that are above prior year target

Cal Maritime Resident Enrollment (FTES)



1. Current Budgeted Resident FTES
2. Current Actuals Resident FTES
3. Threshold targets
4. Potential Revised Resident FTES Budgets

RESOURCES:

CSU Budget Memo B-2023-01

<https://www.calstate.edu/csu-system/about-the-csu/budget/Pages/coded-memos.aspx>

Enrollment Reallocation Plan

<https://www.calstate.edu/csu-system/board-of-trustees/past-meetings/2023/Documents/ED-POL-FIN-Jan-24-25-2023.pdf>,

<https://www.calstate.edu/csu-system/board-of-trustees/past-meetings/2023/Pages/January-24-25-2023.aspx>

DISCUSSION

NEXT STEPS

THANK YOU